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> Dalal Street. Mumbai 400 001

2.6.2018 SEC/MAIL/2018

National Stock Exchange of India Ltd

Exchange Plaza

C-1, Block G

Bundera-Kurla Complex, Bandra (E)

Mumbai 400051

: BANARISUG

NSE CODE ISIN No. : INE459A01010

BSE CODE : 500041

ISIN No. : INE459A01010

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dear Sirs,

Sub: Intimation of revision in rating – Reg.

With reference to Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that CARE Ratings Ltd vide its letter dated 1.6.2018 has revised the Credit Ratings for the credit facilities availed by the company from Bankers as under:

Nature of facility	Rating	Rating Action
Long Term Fund Based Credit facilities: - Term Loans — Rs.86 crores - Cash Credit — Rs.500 crores	CARE A+; Stable (Single A plus; Outlook : Stable)	Revised from CARE A+; Positive (Single A Plus; Outlook: Positive)
Short Term Fund Based facility: Rs.7.50 crores	CARE A1+ (A One Plus)	Reaffirmed
Long Term / Short Term non-fund based limit: Rs.15.40 crores	CARE A+; Stable/CARE A1+ (Single A Plus; Outlook: Stable/A One Plus)	Revised from CARE A+; Positive/CARE A1+ (Single A Plus; Outlook: Positive/A One Plus)

We request you to kindly take on record of the above.

Yours faithfully.

For BANNARI AMMAN SUGARS LIMITED

(C PALANISWAMY)

COMPANY SECRETARY