

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.9.2015

CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	Three months ended			Half year ended		Year ended
		30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.03.2015
		----- (Unaudited) -----			----->		(Audited)
PART - I							
1.	Income from operations						
	a. Net Sales/ Income from operations (net of excise duty)	35740.21	36045.62	28841.86	71785.83	51229.55	91970.23
	b. Other operating Income	627.90	965.98	551.46	1593.88	1170.85	1015.94
	Total income from operations (a + b)	36368.11	37011.60	29393.32	73379.71	52400.40	92986.17
2.	Expenses						
	a. Cost of materials consumed	14120.10	11558.03	12457.24	25678.13	14514.87	58336.90
	b. Purchase of stock-in-trade	1572.50	2596.39	2327.71	4168.89	2625.95	3130.66
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	11373.66	22492.42	5328.58	33866.08	17686.98	(3123.06)
	d. Employees benefits expenses	1976.79	1773.31	1308.84	3750.10	3000.11	6591.78
	e. Depreciation and amortisation expense	1459.46	1437.33	1284.53	2896.79	2383.81	5125.55
	f. Other Expenses	2865.32	3151.81	4352.24	6017.13	7765.03	15236.78
	Total expenses	33367.83	43009.29	27059.14	76377.12	47976.75	85298.61
	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3000.28	(5997.69)	2334.18	(2997.41)	4423.65	7687.56
3.	Other Income	18.21	107.46	21.34	125.67	228.93	1630.79
4.	Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	3018.49	(5890.23)	2355.52	(2871.74)	4652.58	9318.35
5.	Finance Costs	2518.40	3129.37	2096.95	5647.77	4226.27	9284.48
6.	Profit/(Loss) from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	500.09	(9019.60)	258.57	(8519.51)	426.31	33.87
7.	Exceptional items	-	-	-	-	-	-
8.	Profit/(Loss) from Ordinary Activities before tax (7+8)	500.09	(9019.60)	258.57	(8519.51)	426.31	33.87
9.	Tax Expenses	116.63	(2942.71)	73.69	(2826.08)	19.34	(69.16)
10.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	383.46	(6076.89)	184.88	(5693.43)	406.97	103.03
11.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-	-	-
12.	Net Profit/(Loss) for the period (11 - 12)	383.46	(6076.89)	184.88	(5693.43)	406.97	103.03
13.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
14.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	94044.97
15.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	3.35	(53.12)	1.62	(49.77)	3.56	0.90
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.35	(53.12)	1.62	(49.77)	3.56	0.90



Sl No.	Particulars	Three months ended			Half year ended		Year ended
		30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.03.2015
		<----- (Unaudited) ----->					(Audited)
PART - II							
A. PARTICULARS OF SHARE HOLDING:							
1. Public Shareholding:							
	- Number of shares	5179424	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28	45.28
2. Promoters and Promoter group share holding:							
a. Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b. Non-Encumbered							
	- Number of shares	6260276	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 30.9.2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGE FOR THE THREE MONTHS ENDED 30.9.2015**

(Amount Rs in Lakhs)

Particulars	Three months ended			Half year ended		Year ended
	30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.03.2015
	----- (Unaudited) -----					(Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)						
a) Sugar	31636.94	33043.46	23432.86	64680.40	41864.74	72544.52
b) Power	3829.96	3894.16	3391.47	7724.12	4894.01	18103.43
c) Distillery	3055.52	2867.56	3408.54	5923.08	6611.25	12723.09
d) Granite Products	2034.78	2422.44	3366.35	4457.22	6052.11	11937.41
Total	40557.20	42227.62	33599.22	82784.82	59422.11	115308.45
Less: Inter Segment Revenue	4189.09	5216.02	4205.90	9405.11	7021.71	22322.28
Net Sales/Income from operation	36368.11	37011.60	29393.32	73379.71	52400.40	92986.17
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)						
a) Sugar	979.55	(7676.29)	(445.45)	(6696.74)	65.05	(5381.01)
b) Power	1238.48	1118.95	1214.74	2357.43	1412.20	9004.72
c) Distillery	705.61	443.64	727.21	1149.25	1175.71	2670.41
d) Granite Products	72.38	206.37	834.83	278.75	1769.52	2680.35
Total	2996.02	(5907.33)	2331.33	(2911.31)	4422.48	8974.47
Less: Finance Costs	2518.40	3129.37	2096.95	5647.77	4226.27	9284.48
	477.62	(9036.70)	234.38	(8559.08)	196.21	(310.01)
Add: Unallocable Income	22.47	17.10	24.19	39.57	230.10	343.88
Total Profit/(Loss) Before Tax	500.09	(9019.60)	258.57	(8519.51)	426.31	33.87
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)						
a) Sugar	147463.81	169560.02	153219.51	147463.81	153219.51	175881.64
b) Power	19684.42	19195.52	18790.67	19684.42	18790.67	21816.16
c) Distillery	9116.19	15622.78	12469.67	9116.19	12469.67	9765.48
d) Granite Products	10089.00	9963.01	8301.75	10089.00	8301.75	10183.12
Total	186353.42	214341.33	192781.60	186353.42	192781.60	217646.40

Notes:

- Figures for the previous year / quarters have been regrouped wherever necessary
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 11th November 2015
- Statutory Auditors carried out a limited review of the above financial results

Place : Coimbatore
Date : 11th November 2015



For BANNARI AMMAN SUGARS LIMITED
S V BALASUBRAMANIAM
CHAIRMAN

BANNARI AMMAN SUGARS LIMITED, COIMBATORE

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.9.2015

	As at 30.9.2015		As at 31.3.2015	
	(Unaudited)		(Audited)	
	Details	Total	Details	Total
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
Share Capital	1143.97		1143.97	
Reserves and Surplus	<u>88351.54</u>		<u>94044.97</u>	
		89495.51		95188.94
(2) NON-CURRENT LIABILITIES				
Long term borrowings	27412.85		27216.95	
Deferred tax liabilities (Net)	6596.08		9422.16	
Long term provisions	<u>299.00</u>	<u>34307.93</u>	<u>310.08</u>	<u>36949.19</u>
(3) CURRENT LIABILITIES				
Short term borrowings	68736.34		90842.61	
Trade payables	8051.54		6204.94	
Other current liabilities	9432.56		6557.01	
Short term provisions	<u>3666.46</u>	<u>89886.90</u>	<u>4711.82</u>	<u>108316.38</u>
TOTAL		213690.34		240454.52
II. ASSETS				
1. NON-CURRENT ASSETS				
Fixed Assets	91656.43		93848.13	
Non current investments	35.00		35.00	
Long term loans and advances	<u>9632.25</u>	<u>101323.68</u>	<u>9472.73</u>	<u>103355.86</u>
2. CURRENT ASSETS				
Inventories	86916.00		121084.20	
Trade Receivables	9360.47		4020.03	
Cash and cash equivalents	471.33		1080.20	
Short term loans and advances	7402.89		5446.60	
Other current assets	<u>8215.97</u>	<u>112366.66</u>	<u>5467.63</u>	<u>137098.66</u>
TOTAL		213690.34		240454.52



Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results ("the statements") of M/s Bannari Amman Sugars Limited for the quarter and half year ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards issued under Companies (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 11th November, 2015

For P.N. Raghavendra Rao & Co.,
Chartered Accountants

anj. Arul

CA-Pon Arul Paraneedharan
Partner
Membership No : 212860
Firm Reg No : 022